

## Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 8 March 2018.



MICHAEL J LAVELLE  
Trustee

## **Future Leisure in Coxhoe**

### **Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2017**

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 December 2017 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 24.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 13, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Association of Accounting Technicians, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

#### **Independent Examiner's Statement, Report and Opinion**

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The gross income of the charity in the year ended 31 December 2017 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Association of Accounting Technicians;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Tracy Lewis Bowman (M.A.A.T) - Independent Examiner

Association of Accounting Technicians

3 Bonnie Grove  
Byers Green  
Spennymoor  
County Durham  
DL16 7QH

This report was signed on 8 March 2018

**Future Leisure in Coxhoe - Statement of Financial Activities for the year ended 31 December 2017**

**Statement of Financial Activities for the year ended 31 December 2017**

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2017 £	2017 £	2017 £	2016 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	941	20,641	21,582	37,938
Charitable activities	A2	264,560	-	264,560	256,727
Other trading activities	A3	36,286	-	36,286	34,502
Investments	A4	3	-	3	13
Other	A5	-	-	-	1,409
<b>Total income</b>	<b>A</b>	<b>301,790</b>	<b>20,641</b>	<b>322,431</b>	<b>330,589</b>
<b>Expenditure on:</b>					
Raising funds	B1	32,372	-	32,372	20,140
Charitable activities	B2	260,063	26,704	286,767	309,457
Other	B3	500	-	500	-
<b>Total expenditure</b>	<b>B</b>	<b>292,935</b>	<b>26,704</b>	<b>319,639</b>	<b>329,597</b>
<b>Net income for the year</b>		<b>8,855</b>	<b>(6,063)</b>	<b>2,792</b>	<b>992</b>
<b>Transfers between funds</b>	<b>C</b>	<b>5,083</b>	<b>(5,083)</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>13,938</b>	<b>(11,146)</b>	<b>2,792</b>	<b>992</b>
<b>Net movement in funds</b>		<b>13,938</b>	<b>(11,146)</b>	<b>2,792</b>	<b>992</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>		<b>106,874</b>	<b>18,160</b>	<b>125,034</b>	<b>124,042</b>
<b>Total funds carried forward</b>		<b>120,812</b>	<b>7,014</b>	<b>127,826</b>	<b>125,034</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 24 to 37 form an integral part of these accounts.

**Future Leisure in Coxhoe - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP**

	SOR P Ref	Prior Year Unrestricted Funds 2016 £	Prior Year Restricted Funds 2016 £	Prior Year Total Funds 2016 £
<b>Income from:</b>				
Donations & Legacies	A1	10,281	27,657	37,938
Charitable activities	A2	256,727	-	256,727
Other trading activities	A3	34,502	-	34,502
Investments	A4	13	-	13
Other	A5	1,409	-	1,409
<b>Total income</b>	<b>A</b>	<b>302,932</b>	<b>27,657</b>	<b>330,589</b>
<b>Expenditure on:</b>				
Raising funds	B1	20,140	-	20,140
Charitable activities	B2	283,932	25,525	309,457
<b>Total expenditure</b>	<b>B</b>	<b>304,072</b>	<b>25,525</b>	<b>329,597</b>
<b>Net income for the year</b>		<b>(1,140)</b>	<b>2,132</b>	<b>992</b>
<b>Transfers between funds</b>	<b>C</b>	<b>(164)</b>	<b>164</b>	<b>-</b>
<b>Net income after transfers</b>		<b>(1,304)</b>	<b>2,296</b>	<b>992</b>
<b>Net movement in funds</b>		<b>(1,304)</b>	<b>2,296</b>	<b>992</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>		<b>108,178</b>	<b>15,864</b>	<b>124,042</b>
<b>Total funds carried forward</b>		<b>106,874</b>	<b>18,160</b>	<b>125,034</b>

**All activities derive from continuing operations**

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

**The notes attached on pages 24 to 37 form an integral part of these accounts.**

**Future Leisure in Coxhoe - Resources applied in the year ended 31 December 2017 towards fixed assets for Charity use:-**

	2017	2016
	£	£
Funds generated in the year as detailed in the SOFA	2,792	992
Resources applied on functional fixed assets	(1,024)	(600)
<b>Net resources available to fund charitable activities</b>	<b>1,768</b>	<b>392</b>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 24 to 37 form an integral part of these accounts.

**Movements in revenue and capital funds for the year ended 31 December 2017**

**Revenue accumulated funds**

	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Last year Total Funds 2016 £
Accumulated funds brought forward	106,874	18,160	125,034	124,042
Recognised gains and losses before transfers	<u>8,855</u>	<u>(6,063)</u>	<u>2,792</u>	<u>992</u>
	<b>115,729</b>	<b>12,097</b>	<b>127,826</b>	<b>125,034</b>
(From)/To unrestricted revenue funds	5,083	(5,083)	-	-
<b>Closing revenue funds</b>	<u><b>120,812</b></u>	<u><b>7,014</b></u>	<u><b>127,826</b></u>	<u><b>125,034</b></u>

**Summary of funds**

	Unrestricted and Designated funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Last Year Total Funds 2016 £
Revenue accumulated funds	120,812	7,014	127,826	125,034

**The notes attached on pages 24 to 37 form an integral part of these accounts.**

**Future Leisure in Coxhoe**  
**Income and Expenditure Account for the year ended 31 December 2017 as required by**  
**the Companies Act 2006**

	2017	2016
	£	£
<b>Income</b>		
Income from operations	322,428	329,167
Investment income		
Interest receivable	3	13
Other operating income	-	1,409
<b>Gross income in the year before exceptional items</b>	<b>322,431</b>	<b>330,589</b>
<b>Gross income in the year including exceptional items</b>	<b>322,431</b>	<b>330,589</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	268,260	285,345
Depreciation and amortisation	17,107	22,712
Fundraising costs	32,372	20,140
Governance costs	1,400	1,400
Other expenditure	500	-
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>319,639</b>	<b>329,597</b>
<b>Net income before tax in the financial year</b>	<b>2,792</b>	<b>992</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>2,792</b>	<b>992</b>
<b>Retained surplus for the financial year</b>	<b>2,792</b>	<b>992</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 24 to 37 form an integral part of these accounts.**



**Future Leisure in Coxhoe - Balance Sheet as at 31 December 2017**

	Notes	SORP Ref	2017 £	2016 £
<b>Fixed assets</b>				
Tangible assets	8	A A2	69,717	85,800
<b>Current assets</b>				
Debtors	9	B B2	3,949	4,150
Cash at bank and in hand		B4	63,790	44,377
<b>Total current assets</b>			<u>67,739</u>	<u>48,527</u>
<b>Creditors: amounts falling due within one year</b>	10	C1	<u>(9,630)</u>	<u>(9,293)</u>
<b>Net current assets</b>			58,109	39,234
<b>The total net assets of the charity</b>			<u>127,826</u>	<u>125,034</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>				
Restricted Revenue Funds	12	D2	7,014	18,160
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	12	D3	120,812	106,874
<b>Total charity funds</b>			<u>127,826</u>	<u>125,034</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 14.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



**MICHAEL J LAVELLE**

Trustee

Approved by the board of trustees on 8 March 2018

The notes attached on pages 24 to 37 form an integral part of these accounts.

## Future Leisure in Coxhoe

### Cash Flow Statement for the year ended 31 December 2017

	2017 £	2016 £
<b>Cash flows from operating activities</b>		
Net cash provided by operating activities as shown below	A <u>20,434</u>	<u>23,691</u>
<b>Cash flows from investing activities</b>		
Interest received	3	13
Purchase of property, plant and equipment	(1,024)	(600)
<b>Net cash used in investing activities</b>	B <u>(1,021)</u>	<u>(587)</u>
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	C <u>-</u>	<u>-</u>
<b>Overall cash provided by all activities</b>	A+B+C <u>19,413</u>	<u>23,104</u>
<b>Cash movements</b>		
Change in cash and cash equivalents from activities in the year ended 31 December 2017	19,413	23,104
Cash and cash equivalents at 1 January 2017	44,377	-
<b>Cash at bank and in hand less overdrafts at 31 December</b>	<u>63,790</u>	<u>23,104</u>

## Future Leisure in Coxhoe

### Cash Flow Statement for the year ended 31 December 2017 - Continued

#### Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	2,792	992
<b>Adjustments for :-</b>		
Depreciation charges	17,107	22,712
Dividends, interest and rents from investments	(3)	(13)
Decrease in debtors	201	-
Increase in creditors, excluding loans	337	-
<b>Net cash provided by operating activities</b>	<b>A 20,434</b>	<b>23,691</b>
<b>Analysis of cash and cash equivalents</b>		
	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Cash in hand at for the year ended 31 December 2017	63,790	44,377
Notice deposits - (less than 3 months)	-	-
<b>Total cash and cash equivalents</b>	<b>63,790</b>	<b>44,377</b>

## FUTURE LEISURE IN COXHOE

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>ST</sup> DECEMBER 2017

#### 1 Accounting policies

##### *Policies relating to the production of the accounts.*

###### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

###### **Risks and future assumptions**

The charity is a public benefit entity.

##### *Policies relating to categories of income and income recognition.*

###### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

###### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

###### **Income recognition**

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

## FUTURE LEISURE IN COXHOE

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>ST</sup> DECEMBER 2017

#### ***Tangible fixed assets***

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Alterations	over 10 year's straight line
Gym Equipment	over 5 year's straight line
3G pitch	over 10 year's straight line
Office Equipment	over 3 year's straight line

#### **Accounting for capital grants and fixed asset funds.**

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 8.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

**FUTURE LEISURE IN COXHOE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2017**

**Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

**Leasing and hire purchase contracts and commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions - defined contribution schemes**

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**FUTURE LEISURE IN COXHOE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>ST</sup> DECEMBER 2017**

**2. Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

**3. Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**4. Net (deficit)/surplus before tax in the financial year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	17,107	22,712
Pension costs	2,958	3,567

**5. Staff costs and emoluments**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Salary costs</b>		
Gross Salaries excluding trustees and key management personnel	132,595	141,718
Employer's National Insurance for all staff	6,131	5,749
Employer's operating costs of defined contribution pension schemes	2,958	3,567

**Total salaries, wages and related costs**

<b>141,684</b>	<b>151,034</b>
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**Numbers of full time employees or full time equivalents**

	<b>2017</b>	<b>2016</b>
The average number of total staff employed in the year was	<b>18</b>	<b>12</b>
The average number of part time staff employed in the year was	<b>11</b>	<b>-</b>
The average number of full time staff employed in the year was	<b>7</b>	<b>-</b>
The estimated full time equivalent number of all staff employed in the year was	<b>18</b>	<b>-</b>

**6. Defined contribution pension schemes**

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

FUTURE LEISURE IN COXHQE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>ST</sup> DECEMBER 2017

**7. Remuneration and payments to Trustees and persons connected with them**

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

**8. Tangible fixed assets**

	Alterations	Gym Equipment	3G Pitch	Office Equipment	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2017	79,973	47,009	49,883	973	177,838
Additions	-	-	-	1,024	1,024
Disposals	-	-	-	-	-
<b>At 31 DECEMBER 2017</b>	<b>79,973</b>	<b>47,009</b>	<b>49,883</b>	<b>1,997</b>	<b>178,862</b>
<b>Depreciation</b>					
At 1 January 2017	39,986	36,639	14,965	448	92,038
Charge for the year	7,997	3,457	4,988	665	17,107
Disposals	-	-	-	-	-
<b>At 31 DECEMBER 2017</b>	<b>47,983</b>	<b>40,096</b>	<b>19,953</b>	<b>1,113</b>	<b>109,145</b>
<b>Net book value</b>					
<b>At 31 DECEMBER 2017</b>	<b>31,990</b>	<b>6,913</b>	<b>29,930</b>	<b>884</b>	<b>69,717</b>
At 31 December 2016	39,987	10,370	34,919	524	85,800

*Net book value of assets included above which were funded by restricted funds and where the charity is required under the terms of the gift to hold the asset on an ongoing basis.*

	Total 2017	Total 2016
	£	£
<b>Total of assets funded by restricted funds</b>	<b>33,909</b>	<b>40,859</b>



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**9. Debtors**

	2017	2016
	£	£
Trade debtors	2,681	2,879
Prepayments and accrued income	1,268	1,271
	<u>3,949</u>	<u>4,150</u>

**10. Creditors: amounts falling due within one year**

	2017	2016
	£	£
Trade creditors	2,960	2,699
Accruals	3,257	4,284
PAYE, NIC VAT and other taxes	2,013	1,762
Other creditors	762	548
	<u>8,992</u>	<u>9,293</u>
Defined contribution pension scheme liabilities due within one year	<u>638</u>	<u>-</u>

**11. Income and Expenditure account summary**

	2017	2016
	£	£
At 1 January 2017	125,034	124,042
Surplus after tax for the year	2,792	992
At 31 December 2017	<u>127,826</u>	<u>125,034</u>

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12. Fund movements

	Balance at 1 January 2017	Incoming resources	Outgoing resources	Transfers between funds	Balance at 31 December 2017
	£	£	£	£	£
<b>Restricted</b>					
DCC -Youth Project	2,585	-	(2,587)	2	-
AAP – Eat less, move more	6,918	-	(493)	-	6425
Baseball	311	64		-	375
Judo	-	394	(180)	-	214
Fit For Life	5,854	-	-	(5,854)	-
Weightlifting club	992	-	(1072)	79	-
Toilets	1,500	20,183	(22,372)	689	-
	<b>18,160</b>	<b>20,641</b>	<b>(26,704)</b>	<b>(5,083)</b>	<b>7,014</b>
<b>Unrestricted</b>					
Donations/Grants	-	766	-	(766)	-
General funds	106,874	301,024	(292,935)	5,849	120,812
	<b>106,874</b>	<b>301,790</b>	<b>(292,935)</b>	<b>5,083</b>	<b>120,812</b>
<b>TOTAL FUNDS</b>	<b>125,034</b>	<b>322,431</b>	<b>(319,639)</b>	<b>-</b>	<b>127,826</b>

Transfer between funds

Transfers from restricted funds represent amounts charged to core operating costs in respect of managing and running the projects, together with specific designations.

**FUTURE LEISURE IN COXHOE**

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**13 The purposes for which the funds as detailed in note 30 are held by the charity are:-**

***Unrestricted and designated funds:-***

**Unrestricted Revenue Funds**

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

***Restricted funds:-***

**Restricted Fixed Asset Funds**

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

**DCC - Youth Club**

Held by FLiC to support and fund the youth clubs provided by DCC

**Fit for Life**

Funding granted to set up a Fitness Programme

**Weightlifting club**

Funding granted to improve the weightlifting provision within the Centre

**Baseball**

Funding granted to set up a youth based baseball activities

**Toilets**

Funding granted to refurbish the Centre toilets AAP £14825, £4000 Coxhoe parish Council, £1358 CAF

**AAP - Eat well for less**

Funding granted to set up a Healthy Eating Programme

**Judo**

Funding granted to set up a judo school

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**Detailed analysis of income and expenditure for the year ended 31 December 2017 as required by the SORP 2015**

*This analysis is classified by conventional nominal descriptions and not by activity.*

**14 Donations and Legacies**

	Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2016 £
<b>Donations and gifts from individuals</b>				
Small donations individually less than £1000	-	-	-	820
Sherburn House	-	-	-	5,000
Coxhoe Parish Council	-	-	-	4,000
Trimdon Brasserie	-	-	-	150
sundry	-	-	-	150
Give as you live	46	-	46	41
AW Plumbing	-	-	-	45
Mackenzie Builders	-	-	-	75
AECOM	500	-	500	-
Coates Butchers	220	-	220	-
<b>Total donations and gifts from individuals</b>	<b>766</b>	<b>-</b>	<b>766</b>	<b>10,281</b>
<b>Revenue grants from government and public bodies</b>				
DCC - Youth Club	-	-	-	3,507
Badminton England - LED lighting	-	-	-	5,392
Sportivate - Weightlifting club	-	-	-	3,160
AAP - Eat less move more	-	-	-	15,078
County Durham Sport - baseball	-	64	64	520
AAP - Toilets	-	14,825	14,825	-
Coxhoe Parish Council - toilets	-	4,000	4,000	-
County Durham Sport - judo	-	394	394	-
<b>Total public sector revenue grants</b>	<b>-</b>	<b>19,283</b>	<b>19,283</b>	<b>27,657</b>
<b>Revenue grants and donations from non public bodies</b>				
CAF - Toilets	-	1,358	1,358	-
<b>Total private sector revenue grants</b>	<b>-</b>	<b>1,358</b>	<b>1,358</b>	<b>-</b>
<b>Sponsorship</b>				
Small sponsorship gifts individually less than £1000	175	-	175	-
<b>Total sponsorship income</b>	<b>175</b>	<b>-</b>	<b>175</b>	<b>-</b>
<b>Total Donations and Legacies</b>	<b>A1 941</b>	<b>20,641</b>	<b>21,582</b>	<b>37,938</b>

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**15 Income from charitable activities - Trading Activities**

	Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2016 £
<b>Primary purpose and ancillary trading</b>				
Membership of centre	146,271	-	146,271	166,581
Facility Use	103,289	-	103,289	75,146
Sales of goods and services made or provided by beneficiaries	15,000	-	15,000	15,000
<b>Total Primary purpose and ancillary trading</b>	<b>264,560</b>	<b>-</b>	<b>264,560</b>	<b>256,727</b>

**16 Total Income from charitable activities**

	Current year Unrestricted Funds £ 2017	Current year Restricted Funds £ 2017	Current year Total Funds £ 2017	Prior Year Total Funds £ 2016
Total income from charitable trading	264,560	-	264,560	256,727
<b>Total from charitable activities</b>	<b>A2 264,560</b>	<b>-</b>	<b>264,560</b>	<b>256,727</b>

FUTURE LEISURE IN COXHOE

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**17 Income from other, non charitable, trading activities**

		Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2016 £
Trading activities to raise funds for the charity		32,750	-	32,750	28,784
Income from fundraising events		3,536	-	3,536	5,718
<b>Total from other activities</b>	<b>A3</b>	<b>36,286</b>	<b>-</b>	<b>36,286</b>	<b>34,502</b>

**18 Investment income**

		Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2016 £
Bank Interest Receivable		3	-	3	13
<b>Total investment income</b>	<b>A4</b>	<b>3</b>	<b>-</b>	<b>3</b>	<b>13</b>

**19 Other income and gains**

		Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2016 £
Summary of Other income					
Insurance claims - Revenue items		-	-	-	1,409
<b>Total other income</b>	<b>A5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,409</b>

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20 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2018 £
Gross wages and salaries - charitable activities	132,595	-	132,595	141,718
Employers' NI - Charitable activities	6,131	-	6,131	5,749
Defined contribution pension costs - charitable activities	2,958	-	2,958	3,567
Travel and Subsistence - Charitable Activities	7	-	7	750
Marketing and advertising of charitable services	-	-	-	34
Repairs to gym equipment	1,426	-	1,426	8,717
Coaches	23,195	952	24,147	28,271
uniforms	154	-	154	638
Equipment expenses	459	750	1,209	3,447
DBS checks	-	-	-	343
Training	1,183	-	1,183	-
Youth activities	-	1,650	1,650	863
<b>Total direct spending</b>	<b>B2a 168,108</b>	<b>3,352</b>	<b>171,460</b>	<b>194,097</b>

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YEAR ENDED 31<sup>ST</sup> DECEMBER 2017

**21 Support costs for charitable activities**

	Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2016 £
<b><i>Premises Expenses</i></b>				
Rates and water charges	1,534	-	1,534	1,500
Light heat and power	24,288	-	24,288	24,135
Cleaning and waste management	5,951	-	5,951	4,090
Premises repairs, renewals and maintenance	14,463	-	14,463	13,414
Kitchen equipment	-	493	493	18,389
Property insurance	5,176	-	5,176	7,467
Toilet refurbishment	-	22,372	22,372	-
<b><i>Administrative overheads</i></b>				
Telephone, fax and internet	2,139	487	2,626	2,819
Postage	60	-	60	99
Stationery	1,050	-	1,050	1,726
Photocopier and printing	2,282	-	2,282	3,616
Membership subscriptions	75	-	75	75
Software licences and expenses	260	-	260	3,058
Advertising and marketing	405	-	405	-
Sundry expenses	343	-	343	157
Information Technology	868	-	868	1,817
PAT tests	132	-	132	132
Licences & Permits	8,618	-	8,618	5,436
<b><i>Professional fees paid to advisors other than the auditor or examiner</i></b>				
Accountancy fees other than examination or audit fees	947	-	947	460
Other legal and professional	2,700	-	2,700	-
<b><i>Financial costs</i></b>				
Bank charges	379	-	379	884
Card machine charge & DD charges	1,778	-	1,778	1,974
Depreciation	17,107	-	17,107	22,712
<b>Support costs before reallocation</b>	<b>90,555</b>	<b>23,352</b>	<b>113,907</b>	<b>113,960</b>
<b>Total support costs</b>	<b>90,555</b>	<b>23,352</b>	<b>113,907</b>	<b>113,960</b>



FUTURE LEISURE IN COXHOE

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YEAR ENDED 31<sup>ST</sup> DECEMBER 2017

**22 Other Expenditure - Governance costs**

	Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2016 £
Independent Examiner's fees	1,400	-	1,400	1,400
<b>Total Governance costs</b>	<b>1,400</b>	<b>-</b>	<b>1,400</b>	<b>1,400</b>

**23 Total Charitable expenditure**

	Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2016 £
Total direct spending	<b>B2a</b> 168,108	3,352	171,460	194,097
Total support costs	<b>B2d</b> 90,555	23,352	113,907	113,960
Total Governance costs	<b>B2e</b> 1,400	-	1,400	1,400
<b>Total charitable expenditure</b>	<b>B2</b> <b>260,063</b>	<b>26,704</b>	<b>286,767</b>	<b>309,457</b>

**24 Expenditure on raising funds and costs of investment management**

	Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2016 £
Refunds	2,988	-	2,988	431
Cost of fundraising activities	4,445	-	4,445	3,795
Fundraising trading costs	24,939	-	24,939	15,914
<b>Total fundraising costs</b>	<b>B1</b> <b>32,372</b>	<b>-</b>	<b>32,372</b>	<b>20,140</b>

**25 Other trading expenditure unrelated to fundraising or charitable activities**

	Current year Unrestricted Funds 2017 £	Current year Restricted Funds 2017 £	Current year Total Funds 2017 £	Prior Year Total Funds 2016 £
Donation	500	-	500	-
<b>Non charity expenditure</b>	<b>B3b</b> <b>500</b>	<b>-</b>	<b>500</b>	<b>-</b>

